
PETROLEUM FACTS AT A GLANCE – January 2024 RELEASE

1. Total U.S. supply of crude oil, natural gas liquids and other liquids in December 2023: 21,121,000 b/d, up by 2,175,000 b/d compared with December 2022 (December 2022: 18,946,000 b/d) [API]
2. U.S. crude oil production in December 2023: 13,229,000 b/d (of which 440,000 b/d was Alaskan) (December 2022: 12,138,000 b/d). U.S. production of natural gas liquids in December 2023: 6,698,000 b/d (December 2022: 5,600,000 b/d). [API]
3. Total petroleum products delivered to the domestic market in December 2023: 20,276,000 b/d (December 2022: 19,327,000 b/d). [API]
4. U.S. petroleum exports in December 2023: 10,796,000 b/d (December 2022: 10,035,000 b/d). [API]
5. U.S. petroleum trade balance contracted by 230,000 b/d to imply December 2023 net exports of 2,239,000 b/d (December 2022: 2,009,000 b/d net exports). [API]